

Incentive Programs – Maquoketa

Façade Grant Program

Available to owners and leaseholders for exterior façade renovations in the Downtown Business District including painting, signage improvement, awnings, windows, masonry repair (including tuck-pointing), and lighting. Maximum grant award per building is \$5,000 (\$10,000 max. for buildings with multiple frontages). Applicant must match each grant dollar one to one.

**Administered by Maquoketa Betterment Corporation*

Commercial Interior Grant Program

This program is established to assist property owners to expand or remodel commercial space in the downtown business district. The grant, which pays one-third of the costs (not to exceed \$10,000) associated with approved interior renovations, covers a variety of interior improvements from the installation of permanent fixtures to the preservation of historic elements appropriate to the building's interior design, such as pressed metal ceilings.

**Administered by Maquoketa Betterment Corporation*

Blade Sign Grant Program

This program will pay one-half of the costs (not to exceed \$1,000 of grant funds) associated with approved signage to assist businesses to add or replace signs in the downtown business district.

**Administered by Maquoketa Betterment Corporation*

Consultant Grant Program

This program is established to assist business owners to develop a storefront in the community's downtown business district. A grant, of up to \$5,000, will reimburse the business or property owner for up to one-half the costs associated with consulting services (design, financial feasibility, marketing, etc.).

**Administered by MIDAS*

**More detailed information and applications for these programs is available at www.thejcea.org/jackson/resources/incentives-directory/ or by contacting Nic Hockenberry (hockenberry@thejcea.org, 563-652-4549) This information can also be obtained at Maquoketa City Hall (201 E Pleasant St. Maquoketa, IA 52060), or the Maquoketa Chamber of Commerce (124 S Main St #2, Maquoketa, IA 52060).*

Downtown Acquisition Grant Program

This program is designed to assist business owners to acquire a storefront in the community's downtown business district. A grant, of up to \$5,000, will reimburse the buyer for the selling costs associated with the property purchase.

**Administered by MIDAS*

Downtown Improvement Loan Fund – Maquoketa

This loan program is designed to renovate or improve existing commercial building structures in the downtown area, including apartments above retail stores. The maximum loan amount is \$10,000 per commercial structure, with an interest rate of 0% for up to a 5 year term. Minimum of 25% match on the loan amount is required by the applicant. This loan program cannot be used to match other financing programs offered by the City of Maquoketa, MIDAS or Maquoketa Betterment Corporation.

**Administered by the City of Maquoketa*

Commercial Building Improvement Loan Fund

This program is a loan fund that is directed to make improvements to commercial buildings anywhere within the City of Maquoketa. Renovation or improvements of existing commercial building structures, but not for commercial apartment buildings nor for direct use on accessory dwelling units located within commercial buildings, such as apartments above retail stores. Maximum loan amount is \$10,000 per commercial structure at 0% for a five year term. Minimum of 25% match on the loan amount is required by the applicant. This loan program cannot be used to match other financing programs offered by the City of Maquoketa, MIDAS or Maquoketa Betterment Corporation.

**Administered by MIDAS*

Jackson County Downtown Low Interest Loan Program - JCEA

This program is available in any downtown district in Jackson County. The maximum loan will be \$250,000 per project with a minimum loan amount of \$5,000. The loans have a 3% interest rate for a term of five years. Projects eligible for this program include façade and/or interior renovation, upper story renovation, additions, new construction, leasehold improvements, and/or acquisition of commercial property.

**Administered by Jackson County Economic Alliance in partnership with Jackson County Financial Institutions*

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